

Overview

Crypto Currency Inter-Dealer Broker (IDB)

Process:

As the Buying Principal you'll be introduced to an Intake Officer who operates on behalf of the IDB. The Intake Officer and the Buying Principal will negotiate and agree the parameters of the trade.

Upon agreement of successful trade parameters the Buying Principal will be connected with the IDB legal team.

The IDB legal team carry out Know Your Client (KYC) background checks and Anti Money Laundering Regulation (AMLR) checks to ascertain the suitability of the Buying Principle.

The Buying Principal will be required to adequately fund the IDB bank account to execute the agreed trade parameters. The IDB will only partake in a trade where the IDB settles second.

Once confirmation of the Buying Principals funds has been received, the Buying Principal will be connected directly with the IDB to execute the trade.

Confidentiality:

A confidentiality agreement will be in place between the Buying Principal and the IDB.

Legal:

Should the Buying Principal require the Buying Principals legal team to deal directly with the IDB's legal team, this can be arranged.

Trade Parameters:

The IDB will not take part in trades less than 5 (five) Bitcoin (BTC). There is no upper limit to trades.

Regulation:

The IDB is HMRC supervised for anti-money laundering for the purposes of money transmission and this activity falls within the remit of the Financial Conduct Authority (FCA) for the purposes of transactions involving cryptoassets. The Financial Ombudsman Service or the Financial Services Compensation Scheme do not apply to the cryptoasset activities carried on by the IDB.

Best Execution:

The Buying Principal will be required to clearly answer the following questions, to enable the IDB to perform best execution for the Buying Principal.

- 1) How many BTC do you require?
- 2) How quickly do you require the BTC?
- 3) How sensitive are you to BTC market price?

Best Execution Considerations: (a) It's important to understand the touch price quoted across global exchanges is not the price offered when buying BTC in reasonable size transactions (5+ BTC). Transactions of reasonable size can be subject to substantial slippage compared to touch price quotes. (b) The IDB has calculated the intraday BTC price movement is 4.1%.

IDB Fee:

0.75%

Next Steps:

As the Buying Principal you will be required to speak to the Intake Officer detailed below.

Intake Officer Name: Danny Burgess

Intake Officer Email: danburgess@protonmail.ch

Intake Officer Telephone: +447730517896